

## Budget Timeline

June/July	Governor must sign or veto the state budget bill within 12 days of legislative action. Governor may use line-item veto to reduce or eliminate specific expenditures.
August	45 Day Budget Revise
October	CBEDs Data Collection
December	District submits 1st Interim Financial Statements
January	Governor submits proposed state budget to the Legislature
January	California's Legislative Analyst releases formal analysis of the Governor's budget
March	District submits 2nd Interim Financial Statements
March 15	Deadline to send preliminary notices of potential layoff to certificated employees
May	Governor releases May revision of state budget
June	District submits 3rd Interim Financial Statements (if required)
June 15	Constitutional deadline for Legislature to pass state budget bill
June	Public Hearing and Adoption of District Budget and LCAP