

ADDENDUM TO AGENDA
ELK GROVE UNIFIED SCHOOL DISTRICT
Regular Meeting of the Board of Education
Board Room, Education Center
9510 Elk Grove-Florin Road
Elk Grove, CA 95624
May 21, 2013
Closed Session – 6:00 p.m.
Regular Session – 7:00 p.m.

Item

Time – Approximate

CLOSED SESSION – 6:00 p.m.

- 1A. Public Employee Appointment/Employment: Middle School Principal and Vice Principal
- 1B. California High School Exit Exam (CAHSEE) Waiver Requests

REGULAR MEETING - 7:00 p.m.

XII. Consent Agenda – Action

- 16. Approval of Budget Transfers - **Delete**
- 23A. California High School Exit Exam (CAHSEE) Waiver Requests
- 23B. Head Start Preschool Resolution

AMERICAN WITH DISABILITIES COMPLIANCE NOTICE

In compliance with the Americans with Disabilities Act, those requiring special assistance to access the Board meeting room, to access written documents being discussed at the Board meeting, or to otherwise participate at Board meetings, please contact the Board Secretary, Arlene Hein, at (916) 686-7700. Notification of at least 24 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Board meeting and to provide any required accommodation, auxiliary aids or services.

DOCUMENT AVAILABILITY

Documents provided to a majority of the Governing Board regarding an open session item on this agenda will be made available for public inspection in District office located at 9510 Elk Grove-Florin Road, Elk Grove, CA during normal business hours.

Board Agenda Item

Subject: _____ **Department:** Education Services/Student Services
California High School Exit Exam (CAHSEE) Waiver Requests

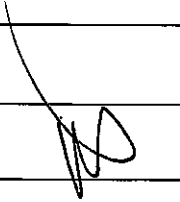

Action Requested:
The Board of Education is requested to approve CAHSEE waiver requests for students with disabilities who have met appropriate criteria.

Discussion:
According to Board policy, students may be approved for a CAHSEE waiver if they met the following criteria:

1. An Individual Education Plan (IEP) or Section 504 plan in place that requires the accommodations or modifications be provided to the student when taking the exam.
2. Sufficient high school level coursework either satisfactorily completed or in progress in the high school level curriculum sufficient to have attained the skills and knowledge otherwise needed to pass the exit exam.
3. An individual score report showing a student has received the equivalent of a passing score on the exam measures as determined by the Board of Education.

In order to protect the students' privacy rights, the waiver requests will be considered during closed session of the Board of Education meeting on May 21, 2013. Final Board action will be a consent item during open session and be a matter of public record. No students' names will be disclosed.

Financial Summary:

Prepared By: Bill Tollestrup  Division Approval: Mark Cerutti 
Prepared By: Bill Tollestrup Superintendent Approval: Steven M. Ladd, Ed.D.

ELK GROVE UNIFIED SCHOOL DISTRICT

Agenda Item No: 23B

Board Agenda Item

Supplement No. _____

Meeting Date 5-21-13

Subject: Head Start Preschool Resolution, 2013-14

Department: Board of Education

Action Requested: The Board of Education is requested to approve Resolution No. 60, 2012-13 authorizing the execution of the delegate agency agreement from the Sacramento Employment and Training Agency for the 2013-14 Head Start Preschool Program.

Discussion:

The Board of Education approved the Head Start Preschool for 2013-14 on April 2, 2013. A copy of the Board Agenda Item is attached.

Resolution No. 60, 2012-13 authorizes the execution of the agreement and individuals employed by the District to act on behalf of the District.

Financial Summary:

Prepared By: Claudia Charter Department Approval: Donna Cherry

Prepared By: Bob Roe  Superintendent Approval: Steven M. Ladd, Ed.D. 

ELK GROVE UNIFIED SCHOOL DISTRICT

Agenda Item No. 13

Board Agenda Item

Supplement No. _____

Meeting Date April 2, 2013

Subject:

Department: PreK-6 Education

Head Start Preschool Application, 2013-14

Action Requested:

The Board of Education is requested to approve the Head Start application for the 2013-2014 program years.

Discussion:

Each year, our PreK program prepares an application for federal funding for Elk Grove Unified School District's Head Start Program for review by the Sacramento Employment Training Agency (SETA).

This grant is to provide ongoing funding of services for 420 children funded through Head Start. The District, through Head Start, provides comprehensive services to children and families that include education, health and nutrition, mental health, social services, and parent involvement.

Our PreK program provides services to children who are 3 ½ -5 years old and from low-income homes or children with special needs. There are twenty-one Head Start classes with 20 children in each class. Twenty classes are located at elementary schools (Maeola Beitzel, Florin, Franklin, Samuel Kennedy, Florence Markofer, James McKee, Prairie, David Reese, John Reith and Union House) and one class is housed at William Daylor Continuation School.

Financial Summary:

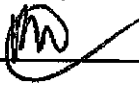
TOTAL FUNDS REQUESTED FROM HEAD START:

Head Start Federal Funds (PA 22) = \$2,700,186

Head Start Federal Training and Technical Assistance Funds (PA 20) = \$9,000

Prepared By: Claudia Charter

Division Approval: Donna Cherry 

Prepared By: Bob Roe 

Superintendent's Approval: Steven M. Ladd, Ed.D. 

1 RESOLUTION AUTHORIZING EXECUTION OF DELEGATE AGENCY AGREEMENT
2 FROM THE SACRAMENTO EMPLOYMENT AND TRAINING AGENCY
3 (GOVERNMENTAL ENTITY)

4 WHEREAS, ELK GROVE UNIFIED SCHOOL DISTRICT
(Name of Entity)

5 a California local governmental entity (hereinafter referred to as "DELEGATE"), desires to enter
6 into an AGREEMENT with the SACRAMENTO EMPLOYMENT AND TRAINING AGENCY,
7 a Joint Powers Agency and Head Start Grantee (hereinafter referred to as "SETA"), for the operation
8 of a Head Start Program under the Head Start Act, 42 U.S.C. Section 9801, et. seq., as amended;

9 THEREFORE, BE IT RESOLVED THAT the Governing Body of DELEGATE hereby
10 authorizes the execution of AGREEMENT # 14C2251S0 by and between DELEGATE
11 and SETA; and

12 BE IT FURTHER RESOLVED THAT any individual employed by DELEGATE in the
13 position(s) of :

14 **Title**

15 1. Superintendent

16 2. Associate Superintendent

17 3. Director

18 is/are hereby authorized on behalf of and in the name of DELEGATE and as its official act and
19 deed to sign and otherwise enter into AGREEMENT # 14C2251S0 with SETA; and

20 BE IT FURTHER RESOLVED THAT any individual employed by DELEGATE in the
21 position(s) of:

22 **Title**

23 1. Director, Fiscal Services

24 2. Budget Manager

25 3. Budget Analyst

26 shall be authorized to act on behalf of DELEGATE with respect to this AGREEMENT # _____

27 14C2251S0 by and between DELEGATE and SETA and that SETA may rely upon any
28 communication or act, including telephone communication, made by the individuals authorized

29 to act on behalf of DELEGATE pursuant to this resolution; and

30

1 BE IT FURTHER RESOLVED THAT the following individuals comprise the entire
2 Governing Body of DELEGATE:

3	<u>Name</u>	<u>Address</u>	<u>City, Zip Code</u>
4	1. <u>Jeanette J. Amavisca</u>	<u>9510 Elk Grove -Florin Road</u>	<u>Elk Grove 95624</u>
5	2. <u>Priscilla S. Cox</u>	<u>9510 Elk Grove -Florin Road</u>	<u>Elk Grove 95624</u>
6	3. <u>Carmin S. Forcina</u>	<u>9510 Elk Grove -Florin Road</u>	<u>Elk Grove 95624</u>
7	4. <u>Steve Ly</u>	<u>9510 Elk Grove -Florin Road</u>	<u>Elk Grove 95624</u>
8	5. <u>Chet Madison, Sr.</u>	<u>9510 Elk Grove -Florin Road</u>	<u>Elk Grove 95624</u>
9	6. <u>Anthony "Tony" Perez</u>	<u>9510 Elk Grove -Florin Road</u>	<u>Elk Grove 95624</u>
10	7. <u>Bobbie Singh-Allen</u>	<u>9510 Elk Grove -Florin Road</u>	<u>Elk Grove 95624</u>
11	8. _____	_____	_____
12	9. _____	_____	_____

13
14 AND BE IT FURTHER RESOLVED that the authority conferred pursuant to this
15 resolution and the representations contained herein shall remain in full force and effect until
16 written notice of the revocation thereof shall have been received by SETA.

17
18 I, Dr. Steven M. Ladd, Superintendent,
(Name) (Title)
19 of Elk Grove Unified School District, a California
(Name of Entity)

20 local governmental entity, do hereby certify and declare that the foregoing is a full, true and
21 complete copy of a resolution duly passed and adopted by the Governing Body of _____

22 Elk Grove Unified School District at a meeting of said Body duly and regularly called,
(Name of Entity)

23 noticed and held, at 9510 Elk-Grove Florin Road, on the _____ day of
24 2013,

25 at which meeting a quorum of the Governing Body was present and a majority of which quorum
26 voted in favor of said resolution, and that said resolution is now in full force and effect.

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IN TESTIMONY WHEREOF, I have hereunto set my hand this ____ day of _ 2013.

Elk Grove Unified School District
(Name of Entity)

BY: _____
(Signature)

Steven M. Ladd, Ed. D.
(Typed Name)

Superintendent
(Title)

**Attachment to
Agenda Item**

May 21, 2013
Board Meeting

**Agenda Item
8**

Governor's 2013-14 May Revision Budget Proposal

**Presented to the Board of Education
May 21, 2013**



Presented by:

Rich Fagan, Associate Superintendent, Finance & School Support

Overview

- 2012-13 Second Interim General Fund Multi-year Projection
- Governor's 2013-14 May Revision Budget Proposal
- Local Control Funding Formula (LCFF) changes
- Other changes to May Revision
- Next Steps

2012-13 General Fund Unrestricted 1st Interim/2nd Interim Multi-Year Budget Projection

ITEM	FINAL 2012-13 1ST INTERIM	FINAL 2012-13 2ND INTERIM	2013-14	2014-15
Revenue	\$ 372,625,113	\$ 374,407,799	\$ 367,587,858	\$ 367,587,858
Estimated Local Control Funding Formula Projected COLA 2014-15			14,692,097	14,692,097
Contributions/Transfers	(51,401,185)	(50,550,811)	(54,420,946)	(56,057,805)
Salary and Benefits	(312,806,671)	(312,364,538)	(319,850,697)	(327,215,233)
Supplies and Operating	(24,720,480)	(25,877,831)	(27,753,396)	(27,997,744)
Indirect and Transfers	6,979,494	7,254,464	7,788,769	7,821,196
SURPLUS/(DEFICIT)	\$ (9,323,729)	\$ (7,130,917)	\$ (11,956,315)	\$ (13,785,827)
Estimated Beginning Fund Balance	62,067,118	62,067,118	54,936,201	42,979,886
Ending Fund Balance	52,743,389	54,936,201	42,979,886	29,194,059
Contingency Mandated 2% Reserve	(10,276,347)	(10,276,347)	(10,476,347)	(10,676,347)
Reserve for Future Year Deficits	(42,467,042)	(44,659,854)	(32,503,539)	(18,517,712)
UNDESIGNATED	\$ -	\$ -	\$ -	\$ -

Note: Includes continuation of K-3 CSR relaxed penalties scheduled to sunset June, 2014.

Governor's 2013-14 May Revision Proposal for Proposition 98 Funding

- Governor proposes \$2.9 billion increase to Proposition 98, however \$1.6 billion is a reconciliation of the State's budget that does not result in new funding for schools
- \$1.6 billion in additional 2012-13 inter-year cash deferral reductions
 - Partial payback of prior year cash deferrals to schools that only affects the timing of when districts receive existing revenue

Governor's 2013-14 May Revision Proposal for Proposition 98 Funding

- Of the \$1.3 billion in new funding for schools \$300 million is unrestricted new funding
 - \$240 million additional funding for the Local Control Funding Formula (LCFF)
 - \$60 million to backfill the Federal cuts for Special Education due to sequestration
- \$1 billion one-time restricted new funding for implementation of Common Core State Standards

Proposed Changes to Local Control Funding Formula (LCFF)

- English Learners qualify for funding for up to seven years
- District must adopt a Local Control and Accountability Plan that is aligned with the District's budget
- Districts are required to spend at least as much as they receive for supplemental and concentration grants on the students that generate this funding

Other Changes in Governor's May Revision

- Proposition 39 will have minimum grant levels of \$15,000 for small districts and \$50,000 for all other districts
- Changes to Adult Education have been put on hold for two years
- Changes to online education ADA accountability is delayed until 2014-15

Next Steps

2013-14 EGUSD Adopted budget	June 18, 2013
2013-14 EGUSD 45-Day Revision	?
2012-13 Unaudited Actuals	September 2013
2013-14 1 st Interim Report	December 2013

Revised
Agenda Item

May 21, 2013
Board Meeting

Agenda Item
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Board Agenda Item

Subject: 2013/14 Tier III Categorical Flexibility

Department: Budget Department

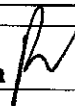
Action Requested:

The Board is asked to receive a report on the Elk Grove Unified School District's historical use of Tier III Categorical Flexibility funding as a follow-up to the requests by the Board at the May 7, 2013 board meeting.

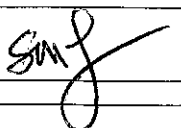
Discussion:

Financial Summary:

Prepared By: _____

Division Approval: Rich Fagan 

Prepared By: _____

Superintendent Approval: Steven M. Ladd, Ed.D. 

ELK GROVE UNIFIED SCHOOL DISTRICT



History of Categorical Flexibility

Presented to the Board of Education
May 21, 2013

*Presented By: Rich Fagan, Associate Superintendent
of Finance & School Support*



2008-09 2nd Interim STATE BUDGET HIGHLIGHTS

Closing the State \$41.6+ Billion Budget Gap:

	BILLION
▪ Expenditure Cuts	\$14.9
▪ Tax Increases	12.5
▪ Borrowing	5.4
▪ Federal Dollars	7.9



2008-09 2nd Interim STATE BUDGET HIGHLIGHTS

K-3 CLASS-SIZE REDUCTION PROGRAM

Class Size	Penalty
20.45 to 21.44	5%
21.45 to 22.44	10%
22.45 to 22.94	15%
22.95 to 24.94	20%
24.95 or more	30%

Reduced penalty 2008-09 through 2011-12

2



2008-09 2nd Interim SUMMARY OF IMPACTS TO EGUSD AND NEXT STEPS

IMPACTS

- ✓ There are significant reductions to District Revenues – both Unrestricted and Restricted – in 2008-09 and 2009-10
- ✓ State delays in District payments negatively affect available cash

NEXT STEPS

- ✓ Continue to determine how the District can utilize categorical flexibility to preserve educational programs and jobs
- ✓ Deal with operational deficits by identifying reductions to address \$59.3M shortfall over the three year period (2008-09, 2009-10, 2010-11)

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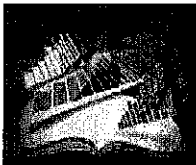


2008-09 2nd Interim STATE BUDGET HIGHLIGHTS

SUMMARY OF EDUCATION BUDGET REVISIONS

	2008-09 May Revision May 2008	2008-09 Final Budget October 2008	2008-09 Governor's Mid-Year Budget December 2008	2008-09 Revised Budget February 2009	2009-10 Governor's Proposed Budget December 2008	2009-10 Final Budget February 2009
Prop 98	\$56.8 B	\$58.1 B	\$51.5 B	\$50.73 B	\$55.9 B	\$54.9 B
Deficit Factor	(5.357%)	(4.710%)	(9.685%)	(7.844%)	(16.161%)	(13.094%)
Categorical Flexibility	Proposes flexibility similar to 2002-03	No flexibility	Almost full flexibility	Splits categoricals into 3 Tiers and modified flexibility	Almost full flexibility	Splits categoricals into 3 Tiers and modified flexibility
Categorical Programs	No COLA or growth funding and 6.5% year-over-year cut	No COLA or growth No reductions	No COLA or growth No reductions	No COLA or growth 15% cut Tiers 2 & 3 \$3.5 M	No COLA or growth No reductions	No COLA or growth 20% cut Tiers 2 & 3 \$4.5 M cum.

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2008-09 2nd Interim MULTI-YEAR BUDGET PROJECTIONS

GOVERNOR'S PROPOSED 2008-09 MID-YEAR BUDGET & 2009-10 PROPOSED BUDGET UNRESTRICTED	2008-09 2 nd Interim	2009-10	2010-11
Revenues	\$370,358,881	\$365,052,171	\$367,153,774
Contributions/Transfers	(51,846,957)	(50,991,644)	(57,730,979)
Salaries/Benefits	*(320,084,471)	*(322,010,203)	*(329,439,510)
Operating Expenses	(22,211,758)	(22,312,309)	(23,043,443)
Internal Charges/Credits	5,359,747	5,510,255	5,570,578
Savings - On-Going			12,700,000
Reductions			
Surplus/(Deficit)	(18,424,558)	(24,751,730)	(24,789,580)
Beginning Fund Balance	32,757,428	25,632,870	19,881,140
Reductions - One-time	11,300,000	6,300,000	0
Reductions - On-going	0	12,700,000	16,500,000
Reserves	(10,906,387)	(10,539,676)	(10,803,641)
Designated Reserves	0	0	0
UNDESIGNATED BALANCE	\$14,726,483	\$9,341,464	\$787,919

* Includes budgeted 1% retroactive increase for 2007-08 for all employees.

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2009-10 2nd Interim MULTI-YEAR BUDGET PROJECTIONS

Multi-Year UNRESTRICTED Working Budget	2009-10 2 nd Interim	2010-11	2011-12
Revenues	\$372,964,035	\$363,474,481	\$369,278,812
Contributions/Transfers	(45,366,672)	(56,958,352)	(61,574,561)
Salaries/Benefits	*(306,924,524)	*(309,341,221)	*(316,142,023)
Operating Expenses	** (29,528,580)	(22,040,649)	(22,487,275)
Internal Charges/Credits	7,587,617	4,864,103	4,877,218
Surplus/(Deficit)	(1,268,124)	(20,001,638)	(26,047,829)
Beginning Fund Balance	13,278,262	12,010,138	(7,991,500)
Reserves	(10,859,141)	(3,752,201)	(3,752,201)
EGBERT Contributions			(1,650,000)
Undesignated Balance	\$ 1,150,997	(\$11,743,701)	(\$39,441,530)

* Pending negotiations with employee associations

** Includes Federal SFSF Funding (\$20.9m) and IDEA Funding (\$5.5m)

6



2010-11 2nd Interim Multi-Year Budget Projection

ITEM	2010/11 SECOND INTERIM	2011/12	2012/13
Revenue	\$ 367,142,264	\$ 362,895,997	\$ 345,900,133
Contributions/Transfers	(45,309,717)	(48,059,855)	(54,009,647)
Salary and Benefits	(285,953,983)	(291,955,893)	(309,886,681)
Supplies and Operating	(21,954,860)	(22,140,311)	(22,343,534)
Indirect and Transfers	4,424,982	5,429,070	5,569,918
Projected Impact of No Tax Extensions		(40,000,000)	(40,000,000)
Proposed Budget Reductions		34,529,000	34,529,000
SURPLUS/(DEFICIT)	\$ 18,348,686	\$ 698,008	\$ (40,240,811)
Beginning Fund Balance	20,652,232	39,000,918	39,698,926
One Time Funds Used for 12/13 (\$40M)			5,471,000
Contingency Mandated 2% Reserve	(9,951,200)	(9,758,601)	(10,202,175)
Revenue Limit Reserve (Deferral) 10/11	(17,170,646)	(9,845,364)	-
Revenue Limit Reserve (Deferral) 11/12		(17,170,646)	(17,170,646)
Mandated Cost Ongoing & One-time	(2,924,295)	(2,924,295)	(2,924,295)
Projected COLA Reserve 12/13	-	-	(5,418,000)
EGBERT Contribution			(550,000)
UNDESIGNATED BALANCE	\$ 8,954,777	\$ -	\$ (31,336,001)

Note: Assumes ballot measure does NOT pass.

7

2011-12 2nd Interim General Fund Unrestricted Multi-year Budget Projection

ITEM	2011-12 2ND INTERIM	2012-13	2013-14*
Revenue	\$ 369,585,094	\$ 338,359,384	\$ 342,644,581
Projected COLA 2013-14			(7,203,323)
Contributions/Transfers	(44,569,098)	(50,417,708)	(51,621,955)
Salary and Benefits	(290,265,583)	(304,783,809)	(287,767,103)
Supplies and Operating	(22,966,675)	(22,607,724)	(22,882,667)
Indirect and Transfers	6,919,324	6,790,375	6,071,129
Federal Jobs Funds 10-11 One-time		6,847,257	
SURPLUS/(DEFICIT)	\$ 10,703,062	\$ (25,612,225)	\$ (20,759,338)
Beginning Fund Balance	46,812,372	65,515,434	39,703,209
Contingency Mandated 2% Reserve	(9,795,346)	(10,295,346)	(10,295,346)
Revenue Limit Reserve (Deferral) 10-11	(17,170,646)	-	-
Revenue Limit Reserve (Deferral) 11-12	(17,170,646)	-	-
Mandated Cost One-time 10-11	(2,924,295)	-	-
Mandated Cost One-time 11-12	(995,337)	-	-
SFSF 10-11 One-time Funds	(3,709,889)	-	-
Midyear Trigger Possibility	-	-	-
Reserve for Future Year Deficits	(13,749,275)	(29,407,863)	-
UNDESIGNATED	\$ -	\$ -	\$ 8,648,525

*Includes \$16.9 million in Board approved reductions, incl. negotiable items. 8

2012-13 Adopted Budget General Fund Unrestricted Multi-year Budget Projection

(based on failure of tax initiatives)

ITEM	2012-13 PRELIMINARY ADOPTED BUDGET	2013-14*	2014-15 ^A
Revenue	\$ 338,040,068	\$ 339,836,577	\$ 347,854,617
Projected COLA 2013-14		(7,428,048)	(7,428,048)
Projected COLA 2014-15			(8,178,487)
Contributions/Transfers	(48,555,332)	(50,356,799)	(53,698,188)
Salary and Benefits	(308,377,203)	(288,890,459)	(296,101,992)
Supplies and Operating	(20,235,237)	(20,512,887)	(20,820,245)
Indirect and Transfers	6,503,313	6,424,524	6,575,745
Federal Jobs Funds 10-11 One-time	6,847,257	-	-
SURPLUS/(DEFICIT)	\$ 3,777,000	\$ (1,050,555)	\$ (1,946,168)
Estimated Beginning Fund Balance	65,434,976	39,657,832	18,730,740
Ending Fund Balance	39,657,832	18,730,740	(13,065,858)
Contingency Mandated 2% Reserve	(9,806,449)	(10,306,449)	(10,306,449)
Revenue Limit Reserve (Deferral) 10-11	(12,680,737)	-	-
Revenue Limit Reserve (Deferral) 11-12	(17,170,646)	-	-
Mandated Cost One-time 10-11	-	-	-
Mandated Cost One-time 11-12	-	-	-
SFSF 10-11 One-time Funds	-	-	-
Reserve for Future Year Deficits	-	(8,424,291)	-

* Includes \$23 million in remaining March 15, 2011 Board Approved Reductions including items pending negotiations. ^A Includes continuation of K-3 CSR, relaxed scheduled to sunset June, 2014. 9



2012-13 1st Interim General Fund Unrestricted Multi-year Budget Projections

ITEM	FINAL 2012-13 1ST INTERIM	2013-14	2014-15 [^]
Revenue	\$ 372,625,113	\$ 371,067,228	\$ 378,540,693
Projected COLA 2013-14		(6,484,970)	(6,484,970)
Projected COLA 2014-15			-
Contributions/Transfers	(51,401,185)	(55,828,115)	(58,295,588)
Salary and Benefits	(312,806,671)	(320,116,694)	(327,799,658)
Supplies and Operating	(24,720,480)	(27,078,155)	(27,338,690)
Indirect and Transfers	6,979,494	7,638,381	7,705,236
SURPLUS/(DEFICIT)	\$ (9,323,729)	\$ (30,802,325)	\$ (33,672,977)
Estimated Beginning Fund Balance	62,067,118	52,743,389	21,941,064
Ending Fund Balance	52,743,389	21,941,064	(11,731,913)
Contingency Mandated 2% Reserve	(10,276,347)	(10,476,347)	(10,676,347)
Reserve for Future Year Deficits	(42,467,042)	(11,464,717)	-
UNDESIGNATED	\$ -	\$ -	\$ (22,408,260)

[^]Includes continuation of K-3 CSR relaxed penalties scheduled to sunset June, 2014.

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2012-13 2nd Interim General Fund Unrestricted 1st Interim/2nd Interim Multi-year Budget Projection

ITEM	FINAL 2012-13 1ST INTERIM	FINAL 2012-13 2ND INTERIM	2013-14	2014-15
Revenue	\$ 372,625,113	\$ 374,407,799	\$ 367,587,858	\$ 367,587,858
Estimated Local Control Funding Formula			14,692,097	14,692,097
Projected COLA 2014-15				7,383,804
Contributions/Transfers	(51,401,185)	(50,550,811)	(54,420,946)	(56,057,805)
Salary and Benefits	(312,806,671)	(312,364,538)	(319,850,697)	(327,215,233)
Supplies and Operating	(24,720,480)	(25,877,831)	(27,753,396)	(27,997,744)
Indirect and Transfers	6,979,494	7,254,464	7,788,769	7,821,196
SURPLUS/(DEFICIT)	\$ (9,323,729)	\$ (7,130,917)	\$ (11,956,315)	\$ (13,785,827)
Estimated Beginning Fund Balance	62,067,118	62,067,118	54,936,201	42,979,886
Ending Fund Balance	52,743,389	54,936,201	42,979,886	29,194,059
Contingency Mandated 2% Reserve	(10,276,347)	(10,276,347)	(10,476,347)	(10,676,347)
Reserve for Future Year Deficits	(42,467,042)	(44,659,854)	(32,503,539)	(18,517,712)
UNDESIGNATED	\$ -	\$ -	\$ -	\$ -

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